



CPCU

THE SOCIETY OF CHARTERED PROPERTY
& CASUALTY UNDERWRITERS

Kahler Hall, 720 Providence Road, CB No. 9, Malvern, PA 19355

215-251-CPCU

May 21, 1985

Mr. William M. Reese
Seibels Bruce & Co.
P. O. Box 1
Columbia, SC 29260

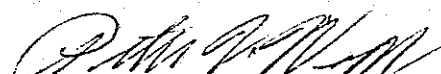
Dear Bill;

It is a pleasure to advise you that the Board of Directors of the Society of CPCU approved the By-Laws changes requested by your Chapter during their meeting on Saturday, April 25th.

We have included the copies submitted to us as a part of the permanent records of your Chapter.

Please feel free to call me if you have any questions.

Sincerely,


Patrick V. Wippel, CPCU, ChFC, CLU
Director of Chapter Affairs

encl.
PVW/cah
cc: Director



CPCU

THE SOCIETY OF CHARTERED PROPERTY
& CASUALTY UNDERWRITERS

SOUTH CAROLINA

TO: Members of Palmetto Chapter

FROM: Priest C. Fuller

DATE: August 10, 1984

RE: CHANGES TO CONSTITUTION AND BY-LAWS

At the annual meeting held on May 16, 1984, those members present voted unanimously to adopt the following changes that are attached to this memo. According to the by-laws, these changes must be mailed to each member, who then express their desire to ratify or reject the proposed changes within four (4) weeks of this mailing. Two-thirds of the membership must cast an affirmative ballot and any ballot not received shall be deemed an affirmative vote according to the by-laws.

If you are not in agreement with any of the proposed changes, please indicate this on the form at the bottom of this letter and return to:

William M. Reese
P. O. Box 1
Columbia, South Carolina 29202

I disagree with the following changes:

Article II, Section 2

Article V, Section 5

Article VI, Section 1

Article VII, Section 2

Article VII, Section 6

Signature

Date

PROPOSED CHANGES FOR SOUTH CAROLINA CHAPTER CONSTITUTION

1984 REVISION - CONSTITUTION & BY-LAWS OF THE
SOUTH CAROLINA CHAPTER

ARTICLE II, SECTION 2 - THE BOARD OF DIRECTORS TO CONSIST OF THE
OFFICERS AND FOUR ADDITIONAL MEMBERS ELECTED FROM THE MEMBERSHIP
AT LARGE TO SERVE A TERM OF TWO YEARS EACH. TWO DIRECTORS SHALL
BE ELECTED EACH YEAR. IN ADDITION, THE IMMEDIATE PAST PRESIDENT
SHALL HOLD A POSITION ON THE BOARD.

OLD PROVISION - THE BOARD OF DIRECTORS TO CONSIST OF THE
OFFICERS AND FOUR ADDITIONAL MEMBERS ELECTED FROM THE MEMBERSHIP
AT LARGE TO SERVE A TERM OF TWO YEARS EACH. TWO DIRECTORS SHALL
BE ELECTED EACH YEAR.

ARTICLE V, SECTION 5 - NOTICES OF THE ANNUAL DUES SHALL BE SENT TO
THE MEMBERSHIP ALONG WITH THE NATIONAL DUES NOTICE. THE TREAS-
URER WILL RECEIVE THE DUES FROM THE NATIONAL SOCIETY. PERIODIC
FINANCIAL STATEMENTS SHALL BE SUBMITTED TO THE BOARD OF DIRECTORS
AND MEMBERS AT THE SCHEDULED MEETINGS. BOOKS AND ACCOUNTS OF THE
TREASURER SHALL AT ALL TIMES BE OPEN TO THE INSPECTION OF ANY
MEMBER AND OF ANY AUTHORIZED AUDITOR. THE TREASURER SHALL ALSO
PERFORM SUCH OTHER DUTIES AS USUALLY PERTAIN TO THE OFFICE OF
TREASURER.

OLD PROVISION - THE TREASURER SHALL SEND OUT NOTICES OF THE ANNUAL DUES RETURNABLE TO HIS OFFICE. PERIODIC FINANCIAL STATEMENTS SHALL BE SUBMITTED TO THE BOARD OF DIRECTORS AND MEMBERS. BOOKS AND ACCOUNTS OF THE TREASURER SHALL AT ALL TIMES BE OPEN TO THE INSPECTION OF ANY MEMBER AND OF ANY AUTHORIZED AUDITOR. THE TREASURER SHALL ALSO PERFORM SUCH OTHER DUTIES AS USUALLY PERTAIN TO THE OFFICE OF THE TREASURER.

ARTICLE VI, SECTION 1 - THE ANNUAL MEETING OF THE SOUTH CAROLINA CHAPTER SHALL BE HELD IN THE LATE SPRING OF EACH YEAR AT A DATE, TIME AND PLACE TO BE SELECTED BY THE OFFICERS OF THE CHAPTER.

OLD PROVISION - THE ANNUAL MEETING OF THE SOUTH CAROLINA CHAPTER SHALL BE HELD IN APRIL OF EACH YEAR AT A DATE, TIME AND PLACE TO BE SELECTED BY THE OFFICERS OF THE CHAPTER.

ARTICLE VII, SECTION 2 - DUES OF THE SOUTH CAROLINA CHAPTER SHALL BE DETERMINED BY THE BOARD OF DIRECTORS. IF A PERSON ELIGIBLE TO MEMBERSHIP SHALL FAIL TO PAY DUES PRIOR TO THE ANNUAL MEETING OF ANY FISCAL YEAR, PRIVILEGES AS A MEMBER SHALL BE SUSPENDED. AFTER BEING SUSPENDED FOR NON-PAYMENT OF DUES, MEMBERSHIP MAY BE RESTORED FOR THE FISCAL YEAR OR SUBSEQUENT FISCAL YEAR UPON PAYMENT OF DUES. ANY PERSON ATTAINING ELIGIBILITY UNDER ARTICLE I, SECTION 1 IN A GIVEN YEAR SHALL UPON PAYMENT OF DUES, HAVE MEMBERSHIP CONTINUED UNTIL THE CLOSE OF THE NEXT SUCCEEDING FISCAL YEAR.

OLD PROVISION - D THE SOUTH CAROLINA CHAPTER H NOT EXCEED

\$10.00 PER ANNUM AND SHALL BE DETERMINED BY THE BOARD

OF DIRECTORS. IF A PERSON ELIGIBLE TO MEMBERSHIP SHALL FAIL TO PAY DUES PRIOR TO FEBRUARY 1ST OF ANY FISCAL YEAR, PRIVILEGES AS A MEMBER SHALL BE SUSPENDED. AFTER BEING SUSPENDED FOR NON-PAYMENT OF DUES, MEMBERSHIP MAY BE RESTORED FOR THE FISCAL YEAR OR SUBSEQUENT FISCAL YEAR UPON PAYMENT OF DUES. ANY PERSON ATTAINING ELIGIBILITY UNDER ARTICLE I, SECTION 1 IN A GIVEN YEAR SHALL UPON PAYMENT OF DUES, HAVE MEMBERSHIP CONTINUED UNTIL THE CLOSE OF THE NEXT SUCCEEDING FISCAL YEAR.

ARTICLE VII, SECTION 6 - ALL DISBURSEMENTS SHALL BE MADE BY VOUCHER CHECK, SHOWING THE PAYEE, THE ITEM OF SERVICE RENDERED OR MATERIALS PURCHASED AND THE AMOUNT OF PAYMENT. ALL CHECKS SHALL BE SIGNED BY THE TREASURER. IN CASE OF THE ABSENCE OR INCAPACITY OF THE PERSON AUTHORIZED TO SIGN CHECKS, THE BOARD OF DIRECTORS SHALL DESIGNATE THE SUBSTITUTES.

OLD PROVISION - ALL DISBURSEMENTS SHALL BE MADE BY VOUCHER CHECK, SHOWING THE PAYEE, THE ITEM OF SERVICE RENDERED OR MATERIALS PURCHASED AND THE AMOUNT OF PAYMENT. ALL CHECKS SHALL BE SIGNED BY TWO OFFICERS, ONE OF WHICH SHALL BE THE PRESIDENT OR PRESIDENT ELECT. IN CASE OF THE ABSENCE OR INCAPACITY OF THE PERSONS AUTHORIZED TO SIGN CHECKS, THE BOARD OF DIRECTORS SHALL DESIGNATE THE SUBSTITUTES. OFFICERS AUTHORIZED TO SIGN CHECKS SHALL GIVE BOND FOR THE FAITHFUL DISCHARGE OF THEIR TRUST IN SUCH SUMS AND WITH SUCH SURETIES AS THE BOARD OF DIRECTORS MAY REQUIRE.

ARTICLE VII, SECTION 9 - DELETE

OLD PROVISION - THE CHAPTER TREASURER SHALL REMIT TO THE TREASURER
OF THE SOCIETY OF CHARTERED PROPERTY AND CASUALTY UNDERWRITERS
BY FEBRUARY 15 OF EACH YEAR, NATIONAL SOCIETY DUES OF ALL
CHAPTER MEMBERS NOT SUSPENDED UNDER THE PROVISIONAL OF ARTICLE
VIII, SECTION 2, IF REQUIRED BY THE NATIONAL SOCIETY.

April 2, 1974

Lanville H. Mengedoht, CPCU
State of South Carolina
Dept. of Insurance
P.O. Box 6666
Columbia, SC 29201

Dear Lanville:

Probably you have already heard from your director but for the record the revision of your chapter bylaws which was submitted to the Society's Board of Directors at their March 23 meeting was approved.

Sincerely,

Ronald T. Anderson, CPCU
~~Executive~~ Vice President

djb

cc: Hames E. Woodside, CPCU
T.T. Mappus, Jr., CPCU
Frank Dana, Jr., CPCU

1007/83

To be voted on at Mid-Year Meeting - 1974

Changes for South Carolina Chapter Constitution:

1973 Revision - Constitution & By-laws of the
South Carolina Chapter.

Article II, Sec. 1 - Officers of the organization shall
be President, President Elect, Vice President,
Secretary & Treasurer.

Old provision - listed officers as : President,
Vice President, Vice President, Education Secretary
& Treasurer.

Article II, Sec. 2 - The Board of Directors to consist
of the Officers and four additional members elected
from the membership at large to serve a term of two
years each. Two Directors shall be elected each year.

Old provision: The Board of Directors shall consist
of Officers and so many additional members as the
Board of Directors might deem desirable. Ex-Officio
Members as desired.

Article VIII, Sec. 1., #4 - New provision - Any ballot
not received by the end of the four week period
specified shall be deemed an affirmative vote.

CONSTITUTION AND BY-LAWS

OF THE SOUTH CAROLINA CHAPTER

THE SOCIETY OF CHARTERED PROPERTY AND CASUALTY UNDERWRITERS

CONSTITUTION

- I. Name: The name of this organization shall be the South Carolina Chapter of The Society of Chartered Property and Casualty Underwriters.
- II. Purposes: The purposes for which this organization is formed are:
- A. To foster the higher education of those engaged in property and casualty insurance.
 - B. To stimulate the interest of students contemplating professional careers in property and casualty insurance.
 - C. To lend encouragement to those aspiring to achieve the Chartered Property Casualty Underwriter designation.
 - D. To conduct seminars and other educational projects which will assist members of the Society in their professional development.
 - E. To cooperate with the American Institute for Property and Liability Underwriters, Inc., in extending its influence and education program among the universities and colleges of the United States of America.
 - F. To maintain at all times the dignity and high professional standards that properly attach to the Chartered Property Casualty Underwriters designation.
 - G. To promote social and friendly relations among Chartered Property Casualty Underwriters.
 - H. To cooperate with national, regional, state or local associations of men and women engaged in property and casualty insurance, especially with respect to the education and training of their membership in sound insurance practices.
- III. Non-Profit Organization: No pecuniary gain or profit incidental or otherwise to members of the organization is contemplated. In the event of dissolution of the organization, the Board of Directors shall adopt a plan of distribution, which will provide for the distribution of assets remaining, after the payment of all debts, to or among one or more organizations not for profit, the purposes and functions of which are similar in character to those of this organization.

BY-LAWS

ARTICLE I.

MEMBERSHIP

Section 1.

Any person certified by the American Institute for Property and Liability Underwriters, Inc., as authorized to use the C. P. C. U. designation and is a member in good standing of The Society of Chartered Property and Casualty Underwriters shall be eligible for membership in the South Carolina Chapter of the Society of Chartered Property and Casualty Underwriters.

Section 2.

There shall be no other classes of membership.

Section 3.

In the event of suspension or expulsion of a member by reason of the operation of Article I, Section 4 of the By-Laws of the Society of Chartered Property and Casualty Underwriters, membership in the South Carolina Chapter shall terminate.

ARTICLE II.OFFICERS AND DIRECTORS

Section 1.

The officers of the organization shall be a President, a President Elect, a Vice President, a Secretary, and a Treasurer, each to serve for a term of one year or until his successor is elected and installed in office. The offices of Secretary and Treasurer may be held by one person. The Board of Directors shall decide whether the two offices are to be combined or different persons nominated and elected to each office.

Section 2.

The Board of Directors shall consist of the officers and four additional members elected from the membership at large to serve for a term of two years each. Two Directors shall be elected each year.

Section 3.

The President, President Elect and Vice President shall not serve more than two full terms in succession in the same office.

Section 4.

If an Officer or other Director shall cease to maintain a legal address within the geographical area comprising this Chapter Area, the President shall declare a vacancy to exist.

ARTICLE III.NOMINATIONS AND ELECTIONS

Section 1.

A Nominating Committee, consisting of the immediate past President and two (2) members appointed by the President, shall present a nomination for each elective office at the annual meeting, after which other nominations may be made from the floor. Election shall be by a majority of the members present and voting.

ARTICLE IV.THE BOARD OF DIRECTORS

Section 1.

The Board of Directors shall hold an Annual Meeting. It shall also meet formally at such other times and places as may be determined by action of the Board, by call of the President, or by written request of two members of the Board. A written notice of the time and place of all formal meetings of the Board of Directors shall be mailed to each Director by the Secretary not less than 5 days prior to said meeting.

Section 2.

A majority of the voting members of the Board of Directors shall constitute a quorum for the transaction of business at a formal meeting.

Section 3.

Between formal meetings of the Board of Directors, its policies shall be executed by an Executive Committee of the Board consisting of the officers of the Chapter. Three members shall constitute a quorum. Its function shall embrace the handling of such matters as extend beyond the scope of the responsibility of any officer acting alone, but shall be limited within the powers vested in the Executive Committee, and by such additional powers as may be delegated to the Committee by action of the Board of Directors. All acts of the Executive Committee shall be subject to ratification by the Board at its next formal meeting.

Section 4.

The Board of Directors may also transact business upon specific proposals mailed to each Director at the direction of the Executive Committee. All votes received upon such mailed proposals shall be recorded by the Secretary and ballots shall be produced at the next formal meeting of the Board before being destroyed. All votes to be valid must be signed by the voting Director and mailed back within ten days from the date sent. The affirmative approval of a majority of the total voting membership of the Board shall be required for adoption of any such mailed proposal.

Section 5.

Subject to the ultimate authority which vests in the membership of the South Carolina Chapter, the Board of Directors shall define the policies and shall have full administrative direction of the Chapter. The Board may appoint an executive Secretary or other administrative officer to execute the business of the Chapter. The Board may delegate such powers as it deems desirable to any officer or to the Executive Committee.

ARTICLE V.DUTIES OF OFFICERS

Section 1.

The President - The President shall preside at all meetings of the South Carolina Chapter and act as chairman of the Board of Directors and of the Executive Committee. The President shall serve as Chief Executive Officer, exercising general supervision over the work and activities of the Chapter, and perform such other duties as usually pertain to the office of President.

The President, acting as chairman of the Board of Directors, shall not vote as a Director except in the event of an equal number of affirmative and negative votes for or against a proposal before the Board of Directors.

Section 2.

The President Elect - In the absence or incapacity of the President, the President Elect shall perform the duties of, and have the same authority as the President.

Section 3.

The Vice President - The Vice President shall be responsible for the development of CPCU candidates and other educational functions pertaining to the achievement of the designation.

Section 4.

The Secretary - The Secretary shall act as secretary at all meetings of the South Carolina Chapter, the Board of Directors and the Executive Committee, and keep a permanent record of their proceedings. The Secretary shall also perform such other duties as usually pertain to the office of Secretary.

Section 5.

The Treasurer - The Treasurer shall send out notices of the annual dues returnable to his office. Periodic financial statements shall be submitted to the Board of Directors and members. Books and accounts of the Treasurer shall at all times be open to the inspection of any member and of any authorized auditor. The Treasurer shall also perform such other duties as usually pertain to the office of Treasurer.

Section 6.

All officers shall perform such other duties as may be assigned to them by the Board of Directors.

ARTICLE VICHAPTER YEAR AND ANNUAL MEETING

Section 1.

The Annual Meeting of the South Carolina Chapter shall be held in April of each year at a date, time and place to be selected by the officers of the chapter.

Section 2. The order of business of the Annual Meeting shall be as follows:

- (a) Reading of minutes
- (b) Treasurer's Report
- (c) Committee Reports
- (d) Old Business
- (e) New Business
- (f) Nomination and Elections

This order of business may be changed by majority vote of the members present at any annual meeting.

Section 3. The chapter year shall be from May 1st to April 30th.

ARTICLE VII

FISCAL

Section 1. The Fiscal year shall run from May 1st to April 30th.

Section 2. Dues of the South Carolina Chapter shall not exceed \$10.00 per annum and shall be determined by the Board of Directors. If a person eligible to membership shall fail to pay dues prior to February 1st of any fiscal year, privileges as a member shall be suspended. After being suspended for non-payment of dues, membership may be restored for the fiscal year or subsequent fiscal year upon payment of dues. Any person attaining eligibility under Article I, Section 1 in a given year shall upon payment of dues, have membership continued until the close of the next succeeding fiscal year.

Section 3. The Board of Directors shall be vested with discretion and authority to waive for valid cause the annual dues of any member.

Section 4. Funds of the Chapter shall be deposited in institutions designated by the Board of Directors.

Section 5. The Board of Directors may, prior to the beginning of each fiscal year, prepare an annual budget for the approval of the membership at its Annual Meeting.

Section 6. All disbursements shall be made by voucher check, showing the payee, the item of service rendered or materials purchased and the amount of payment. All checks shall be signed by two officers, one of which shall be the President or President Elect. In case of the absence or incapacity of the persons authorized to sign checks, the Board of Directors shall designate the substitutes. Officers authorized to sign checks shall give bond for the faithful discharge of their trust in such sums and with such sureties as the Board of Directors may require.

Section 7. Aggregate disbursements in any fiscal year shall not exceed the gross amount of the annual budget, if any, unless authorized by the affirmative vote of a majority of the voting members of the Board of Directors.

Section 8. The Board of Directors shall direct the investment of the assets of the Chapter.

Section 9. The Chapter Treasurer shall remit to the Treasurer of the Society of Chartered Property and Casualty Underwriters by February 15 of each year. National Society dues of all Chapter Members not suspended under the provisions of Article VIII, Section 2, if required by the National Society.

ARTICLE VIIIAMENDMENTS AND RATIFICATION

Section 1.

The Constitution and By-Laws of the South Carolina Chapter may be amended in the following manner:

- (1) Any proposed amendment must first be approved by two-thirds of the voting membership of the Board of Directors or be a petition signed by at least one-third of the entire voting membership.
- (2) Upon such approval, or petition filed with the Secretary, a copy of the proposed amendment shall be mailed to the membership, with a return envelope (or post-card) addressed to the Secretary.
- (3) Members shall express their desire to ratify or reject such proposed amendment by personally signed vote, which must be returned within four weeks of the date on which the proposed amendment was mailed to the membership.
- (4) At the end of the four week period specified above, the proposed amendment shall be deemed ratified by the membership only in the event that at least two-thirds of the total membership shall cast affirmative ballots. Any ballot not received by the end of the four week period specified above shall be deemed an affirmative vote.
- (5) Whenever the South Carolina Chapter amends its original Constitution or By-Laws as approved by the Board of Directors of the Society of Chartered Property and Casualty Underwriters, the South Carolina Chapter shall file within 30 days a revised copy with the Secretary of the Society of Chartered Property and Casualty Underwriters. Any Such amendments shall not be effective until approved by the Board of Directors of the Society of Chartered Property and Casualty Underwriters.

Section 2.

In the event a court of competent jurisdiction shall hold a portion of these By-Laws to be invalid, the remainder of the By-Laws not so held invalid shall be considered in full force and effect.